

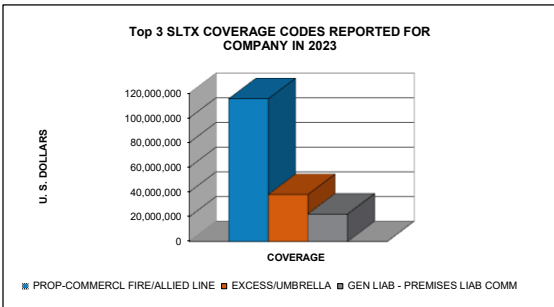
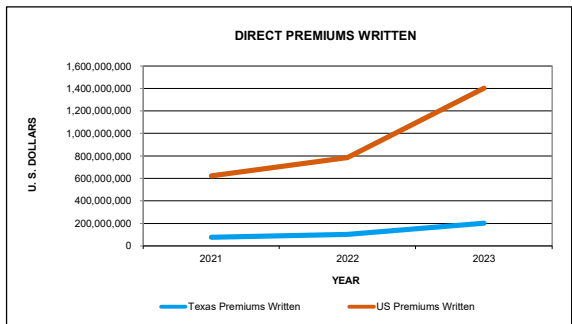
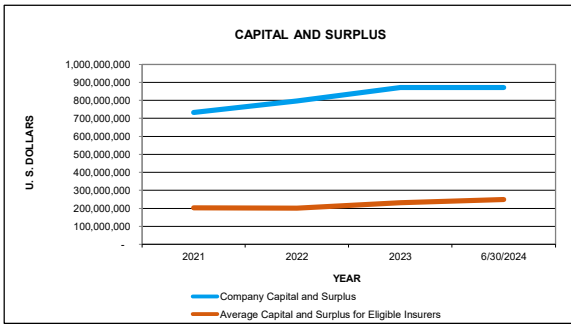
StarStone Specialty Insurance Company				Issue Date:	10/21/2024
Insurer #:	8011004133	NAIC #:	44776	AMB #:	011432

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A	Insurance Group
Incorporation Date	Delaware		Core Specialty Insurance Group
Commenced Business	Main Administrative Office	Aug-24	Parent Company
	201 E. Fifth Street, Suite 1200		Core Specialty Insurance Holdings, Inc.
	Cincinnati, OH, US 45202		Parent Domicile
			Delaware

	6/30/2024	2023	2022	2021
Capital & Surplus	872,337,000	872,897,000	796,156,000	733,844,000
Underwriting Gain (Loss)	27,883,000	127,776,000	950,000	(22,227,000)
Net Income After Tax	38,186,000	115,124,000	15,362,000	(31,176,000)
Cash Flow from Operations		415,603,000	127,790,000	294,564,000
Gross Premium		1,435,995,000	786,239,000	623,780,000
Net Premium	516,763,000	984,233,000	578,942,000	385,175,000
Direct Premium Total	796,022,000	1,402,271,000	785,441,000	623,487,000
Direct Premium in Texas (Schedule T)		203,313,000	103,250,000	76,243,000
% of Direct Premium in Texas		14%	13%	12%
Texas' Rank in writings (Schedule T)		2	3	3
SLTX Premium Processed		199,675,862	98,404,681	60,391,106
Rank among all Texas S/L Insurers		13	29	40
Combined Ratio		83%	100%	108%
IRIS Ratios Outside Usual Range		1	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
165.00%	113.00%	70.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
2.00%	79.00%	2.30%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
10.00%	-3.00%	98.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
18.00%	-1.00%	-11.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	3.00%	
	<i>Usual Range: Less than 25%</i>	



2023 Premiums by Line of Business (LOB)	
1 Fire	\$ 113,055,000.00
2 Other Liab (Occurrence)	\$ 39,867,000.00
3 Other Comm Auto Liab	\$ 13,410,000.00
4 Allied Lines	\$ 10,558,000.00
4 Ocean Marine	\$ 7,142,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 23,127,000.00
2 Other Comm Auto Liab	\$ 5,133,000.00
3 Fire	\$ 3,734,000.00
4 Other Liab (Claims-made)	\$ 3,369,000.00
5 Allied Lines	\$ 1,342,000.00

